

Bringing Up Father

STOCK EXCHANGE
DOMINATED BY
WAR SPECIALTIES

Market Has Another Day of Extravagant Speculation, Trading Involving About 1,125,000 Shares.

THE MORNING JOURNAL STYLICALLY LEARNED WIRE

New York, Sept. 22.—Further exuberant speculation in specialties chiefly those issues known as war stocks, helped to swell today's tradent to the very large total of 1,125,000 shares. Of this amount United States steel and Westinghouse Electric contributed one-third, steel indenitatively advancing 25% to 78%, its highest price since 1912. Westinghouse made a maximum gain of 15% to 124 1/2, and closed at 120 1/2, losing a considerable part of the rise shortly before it became known that the quarters dividend had been increased from 1 to 1 1/2 per cent. New high prices were recorded by Bethlehem Steel, which rose 1 1/2 to 359.

Texas Company, four to 157 1/2, and American Woolen 7 1/2 to 55 1/2.

More foreign selling of American military bonds was reported from London, where the international war loans from time to almost three points.

Exchange markets continue to wait on the outcome of the loan negotiations, no changes of note being shown by today's rates. Sterling was a trifle weaker than continental currencies.

Bonds were firm, despite renewal of foreign selling. Total sales, par value, aggregated \$3,360,000.

United States bonds were unchanged on call.

Closing prices:

Ashland Coal 42 1/2
Wills-Chalmers 43 1/2
American Beet Sugar 67 1/2
American Can 61 1/2
American Locomotives 59 1/2
Amor, Smith & Refining 84 1/2
Amer. Smelt & Refining 107
American Sugar Refining 109
American Tel. & Tel. 124 1/2
American Tobacco 25 1/2
American Copper 12 1/2
Michigan 102 1/2
Baldwin Locomotive 85 1/2
Pittsburgh & Ohio 84 1/2
Bethlehem Steel 128 1/2
Brooklyn Rapid Transit 84 1/2
California Petroleum 20 1/2
Canadian Pacific 156 1/2
Central Leather 48 1/2
Cheapeak & Ohio 18 1/2
Chicago Great Western 13 1/2
Chicago, Md. & St. Paul 84 1/2
Chicago & North Western 12 1/2
Chicago, Rock Island & Pacific 18 1/2
Chico Copper 15
Colorado Fuel & Iron 66 1/2
Crescent Steel 55 1/2
Denver & Rio Grande, Ind. 10
Distiller's Securities 25
Eric 56 1/2
General Electric 174 1/2
Great Northern, Ind. 118 1/2
Great Northern Gas Co. 117 1/2
Gruendlein Exploration 65
Illinoian Central 20
International Consol. Corp. 26
Institutional Copper 108
International Harvester, N. J. 103
Kansas City Southern 26 1/2
Lehigh Valley 145
Louisville & Nashville 118
Mexican Petroleum 88 1/2
Missouri Copper 27 1/2
Missouri, Kansas & Texas, Ind. 74 1/2
Missouri Pacific 34 1/2
National Biscuit 120 1/2
National Lead 62 1/2
Nevada Copper 111
New York Central 93 1/2
N.Y., N.H. & Hartford 67 1/2
Norfolk & Western 111
Pacific Mail 22 1/2
Pennsylvania 150 1/2
Pulman Police Car 160
Ray Consolidated Copper 21 1/2
Reading 128 1/2
Republic Iron & Steel 48 1/2
Southern Pacific 89 1/2
Southern Railway 108 1/2
Studebaker Co. 141
Tennessee Copper 144 1/2
Texas Company 158
Union Pacific 126 1/2
Union Pacific, Ind. 80 1/2
United States Steel 173 1/2
Utah Copper 66 1/2
Western Union 78 1/2
Westinghouse Electric 120 1/2
Total sales, 1,125,000 shares.

CHICAGO BOARD OF TRADE.

Chicago, Sept. 22.—Decreasing

stocks in the northwest and dismally quiet receipts here gave a decided advantage today to the bull side of the wheat market. After an early continuous advance, prices closed around 74 to 4 1/2 higher, with December at 90 3/4 to 92 1/2, and May at 89 1/2. Corn finished 1 1/2 to 2 1/2 up, oats with a gain of 3 1/2 off to 16 1/2, and provisions varying from 2% decline to a rise of 2 1/2.

September wheat shorts in particular found themselves in a tight position, the advances in price for delivery on this month's contracts being of a character bordering on the unusual.

Uncertainty as to whether No. 5 winter wheat would be accepted on ordinary September contracts here did a good deal to cause the September option to languish in a rather speculative manner.

Barley frosts over Illinois, Indiana and Ohio the corn market turned lower.

Oats rallied with wheat. Northwest interests sold, but otherwise advances were light.

Higher prices for hogs strengthened provisions on the bulge, however, pockets ready to the selling side.

Choice gains:

Wheat—Sept., \$106 1/2; Dec., 97 1/2.
Oats—Dec., 62 1/2; May, 87 1/2.
Corn—Oct., \$12 1/2; Jan., \$14 1/2.
Oats—Oct., \$10 1/2; Jan., \$8 1/2.
Barley—Oct., \$9 1/2; Jan., \$8 1/2.

KANSAS CITY BOARD OF TRADE.

Kansas City, Sept. 22.—Wheat—No. 2 red, 47 1/2 to 48 1/2; No. 2 white, 14 1/2 to 15 1/2; No. 3 white, 14 1/2 to 15 1/2; No. 4 white, 14 1/2 to 15 1/2; No. 5 white, 14 1/2 to 15 1/2; No. 6 white, 14 1/2 to 15 1/2; No. 7 white, 14 1/2 to 15 1/2; No. 8 white, 14 1/2 to 15 1/2; No. 9 white, 14 1/2 to 15 1/2; No. 10 white, 14 1/2 to 15 1/2; No. 11 white, 14 1/2 to 15 1/2; No. 12 white, 14 1/2 to 15 1/2; No. 13 white, 14 1/2 to 15 1/2; No. 14 white, 14 1/2 to 15 1/2; No. 15 white, 14 1/2 to 15 1/2; No. 16 white, 14 1/2 to 15 1/2; No. 17 white, 14 1/2 to 15 1/2; No. 18 white, 14 1/2 to 15 1/2; No. 19 white, 14 1/2 to 15 1/2; No. 20 white, 14 1/2 to 15 1/2; No. 21 white, 14 1/2 to 15 1/2; No. 22 white, 14 1/2 to 15 1/2; No. 23 white, 14 1/2 to 15 1/2; No. 24 white, 14 1/2 to 15 1/2; No. 25 white, 14 1/2 to 15 1/2; No. 26 white, 14 1/2 to 15 1/2; No. 27 white, 14 1/2 to 15 1/2; No. 28 white, 14 1/2 to 15 1/2; No. 29 white, 14 1/2 to 15 1/2; No. 30 white, 14 1/2 to 15 1/2; No. 31 white, 14 1/2 to 15 1/2; 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